

Lee & Associates-LA North/Ventura Transacts 55,000 SF Industrial Sale

Tenant Allsale Electric Acquires Building for \$9,650,000

April 9, 2019

CHATSWORTH, CA — Lee & Associates-LA North/Ventura transacted the sale of a 55,000-square-foot industrial building at 9240 Jordan Ave. in the Chatsworth submarket of Los Angeles for \$9,650,000, according to Lee President Mike Tingus and Principal Grant Fulkerson SIOR, who represented the seller in the transaction.

The property was acquired by Allsale Electric, a division of Regency Lighting, which had been leasing the building since 2016.

“We represented the seller, SDG Jordan Associates LLC, when they acquired the building,” said Fulkerson, and we represented them in leasing the building to Allsale. “Based on the great value and the money invested for building improvements and tenant inducements, our client got a tremendous return in a short period of time.”

Matthew Dierckman with CBRE represented the buyer.